

## 2 weeks Maturity Deposit

As of October 18, 2009

1. Product Name	2 weeks Maturity Deposit (the “Deposit”)
2. Eligibility	Individual customers holding PowerFlex accounts with Shinsei Bank (the “Bank”)
3. Deposit Term	The term of the Deposit shall be 2 weeks. The maturity date shall be the corresponding day in a week which is 2 weeks after the deposit date. Unless otherwise expressly designated by depositor, the Deposit shall be automatically renewed for successive 2 weeks on the same terms and conditions on maturity dates.
4. Deposit Method, Currency, Minimum Deposit, and Deposit Unit	<p>(1) Deposit Method: The Deposit shall be made in a lump sum by cash transfer from the depositor’s PowerFlex Yen Savings account.</p> <p>(2) Currency: Yen</p> <p>(3) Minimum Deposit: 1,000,000 yen</p> <p>(4) Deposit Unit: 1 yen</p>
5. Handling at Maturity	<ul style="list-style-type: none"> <li>● On maturity date, the Deposit shall be automatically renewed for successive 2 weeks on the same terms and conditions with the new principal amount consisting of the previous principal and the after-tax interest thereon (“Rollover Type”).</li> <li>● Notwithstanding the foregoing, the depositor may apply for automatic cancellation of the Deposit. In this case, the principal and the after-tax interest shall be paid to the depositor’s PowerFlex Yen Savings account on the subsequent maturity date immediately after such application (“Cancellation Type”).</li> <li>● The depositor may apply for the change of the maturity treatment. Such application shall be submitted to the Bank (i) by the branch closing time on the preceding business day of the maturity date at Shinsei Financial Centers, (ii) by the preceding day of the maturity date via Shinsei PowerCall (telephone banking) and/or Shinsei PowerDirect (Internet banking). Furthermore, Shinsei MobileDirect is not available for such application.</li> </ul>
6. Interest	<p>(1) Interest Rate</p> <ul style="list-style-type: none"> <li>● The interest rate to be posted by the Bank as of the deposit shall be applied from the deposit date (inclusive) to maturity date (exclusive).</li> <li>● Further details of the interest rate of the Deposit are available at Shinsei Financial Centers or via Shinsei PowerCall (telephone banking).</li> </ul> <p>(2) Payment of Interest</p> <ul style="list-style-type: none"> <li>● Interest of the Deposit shall be paid in a lump sum on maturity date in such manner as described in the item 5 above according to the depositor’s then selection of handling on maturity.</li> </ul> <p>(3) Calculation of Interest</p> <ul style="list-style-type: none"> <li>● The interest of the Deposit shall be calculated by the Bank, in connection with the term from the deposit date (inclusive) to the maturity date (exclusive), in units of 1 yen, on a per diem basis assuming that there are 365 days per year, wherein fractions less than 1 yen shall be rounded down.</li> </ul>
7. Interest after Maturity	<p>The interest to be applied to the principal and the after-tax interest paid on or after maturity date shall be calculated and paid as follows according to the depositor’s then selection of handling at maturity.</p> <p style="padding-left: 40px;">In case of Rollover Type・・・The interest rate posted as of the renewal of the Deposit at Shinsei Financial Center shall be applied for the successive 2 weeks and shall be the same thereafter. Please see item 6 above for the payment and/or the calculation of interest.</p> <p style="padding-left: 40px;">In case of Cancellation Type・・・The principal and the after-tax interest of the Deposit shall be paid to the PowerFlex Yen Savings account, and then Yen Savings account interest rate shall be applied to such principal and interest. Please see the Yen Savings Deposit Product Description for the payments and/or the calculation of interest.</p>
8. Cancellation	In case of cancellation before maturity date, the interest rate to be applied to the balance more than ¥1 and less than ¥1 million for PowerFlex Yen Savings account, which is posted at Shinsei Financial Center as of such cancellation, will apply to the period from the deposit date (inclusive) to such cancellation date (inclusive). The interest calculated in the manner as mentioned above will be taxed, and then it shall be paid to the depositor’s PowerFlex Yen Savings account, together with the principal of the Deposit, on such cancellation date.
9. Deposit Insurance	The Deposit is covered by the Japanese deposit insurance (“Deposit Insurance”). Provided, however, that the Deposit is not fully protected by Deposit Insurance; The scope of the protection by such Deposit Insurance is limited to the extent the principal of 10 million yen and its interest or otherwise, per a single depositor with a single insured bank, pursuant to

	relevant law and ordinance.
10. Tax	Total 20% withholding tax will be deducted from interest of the Deposit to be paid by the Bank. For further details, please consult a certified public accountant or a tax accountant.
11. Collateral to the Overdrafts	The Deposit is not eligible for serving as a collateral to the overdrafts as stipulated by the “General Contractual Conditions on Yen Deposit for PowerFlex”
12. Miscellaneous	Even if the Deposit has been assigned, transferred, or succeeded to a third party due to an inheritance of the account, an attachment against the Deposit or otherwise, in case that the Deposit was cancelled by such successor prior to its maturity date, the item 8 above shall be applied mutatis mutandis to such cancellation. The balance and the details of the Deposit will be listed and shown in the column of term deposits on each of the account statements, the screens of Shinsei PowerDirect and Shinsei MobileDirect.

\* THIS PRODUCT DESCRIPTION IS MADE FOR CONVENIENCE ONLY. THE ORIGINAL TEXT OF THIS PRODUCT DESCRIPTION SHALL BE IN JAPANESE. IN THE EVENT OF DIFFERENCE IN MEANING, THE JAPANESE VERSION SHALL PREVAIL.