

**Product Description of Foreign Currency Deposits
to be confirmed prior to concluding**

the Customer Agreement on Foreign Currency Savings Deposit for *PowerFlex* Account

(This is the document to be delivered based on the laws and ordinances before concluding the forementioned Agreement, and doubles as the product description of foreign currency deposits, etc.)

Please read this document carefully.

Characteristic of Foreign Currency Savings Deposit for *PowerFlex* Account:

- This deposit is a foreign currency savings deposit. Foreign currency savings deposit is defined as a deposit in foreign currency (currencies other than yen) whose term or maturity is not specified.
- For deposit currency, there is a choice among US dollar, Euro, Australian dollar, New Zealand dollar, and other currencies designated by SBI Shinsei Bank (hereinafter referred to as “the Bank”).
- Deposit in foreign currency cash is not accepted. Withdrawal in foreign currency cash is not accepted at the Bank branches, provided however, that the Bank accepts foreign currency cash withdrawal in the way prescribed by the Bank.

Matters to be noted:

- Foreign currency deposits entail the risk of foreign exchange rate fluctuation. When a customer places a deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited.

When a customer places a deposit in a foreign currency, and converts the deposit into another currency eligible for a direct non-JPY cross currency exchange, the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.

Fees and charges:

- When a customer starts a foreign currency deposit in yen, the Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply to exchange a yen original investment to a foreign currency deposit principal. Then, the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply to exchange withdrawal or interest amount from a foreign currency to yen. Therefore, there is a risk of principal less than the original investment even if foreign exchange rates do not fluctuate.
- A customer is allowed to switch a foreign currency deposited with a foreign currency savings account to another foreign currency, however, provided that those foreign currencies shall be currencies eligible for a direct non-JPY cross currency exchange. The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when switching a currency. Therefore, there is a risk of principal less than the original investment.
- Foreign exchange fee depends on a pair of currencies. For details, refer to the after- mentioned “Fees and Charges relating to Foreign Currency Deposits”.

Risk of principal less than the original investment due to exchange rate fluctuation:

- When a customer places a deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited.
- When a customer places a deposit in a foreign currency, and converts the deposit into another currency (provided, however, that such currency is limited to those handled by the Bank), the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited

currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.

Bank Name: SBI Shinsei Bank, Limited

Address: 4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo

Product description (Please read carefully and understand fully this product description before application.)

1. Product name	<i>PowerFlex</i> Foreign Currency Savings Deposit
2. Product outline	Foreign currency deposit (other than yen currency) without term or maturity
3. Eligibility	Individual customers with <i>PowerFlex</i> account
4. Term	No term designated
5. Deposit method, Currency, Minimum deposit amount, Unit	<p>1) Deposit will be made anytime in the manner described below.</p> <ul style="list-style-type: none"> • A foreign currency which is exchanged from a <i>PowerFlex</i> yen savings deposit is remitted to a <i>PowerFlex</i> foreign currency savings deposit in the same currency. • A currency of a <i>PowerFlex</i> foreign currency savings deposit is exchanged and remitted into a <i>PowerFlex</i> another foreign currency savings deposit, which is eligible for a direct non-JPY cross currency exchange. • A currency of a <i>PowerFlex</i> foreign currency deposit is remitted into a <i>PowerFlex</i> foreign currency savings deposit in the same foreign currency. • Inward fund transfer in a currency eligible for a direct non-JPY cross currency exchange is settled to remit into a <i>PowerFlex</i> foreign currency savings deposit in the same currency. Some currencies are unavailable for deposits through inward fund transfer. <p>2) Currency eligible for foreign currency savings deposit: United States dollar (USD), Euro (EUR), Canadian dollar (CAD), Great Britain pound (GBP), Australian dollar (AUD), New Zealand dollar (NZD), Hong Kong dollar (HKD), Singapore dollar (SGD) and other currencies designated by the Bank. Please confirm the available currencies on the Bank website at http://www.sbishinseibank.co.jp, by the call center, PowerCall, on 0120-456-860, or at the Bank counter.</p> <p>3) Currency eligible for a direct non-JPY cross currency exchange transactions: USD, EUR, CAD, GBP, AUD, and NZD</p> <p>4) Minimum deposit amount At least 1 fractional currency</p> <p>5) Unit of deposit Unit of 1 fractional currency</p>
6. Withdrawal method	<p>Withdrawal will be made anytime in the manner described below..</p> <ul style="list-style-type: none"> • A withdrawal currency is exchanged to yen and remitted to a <i>PowerFlex</i> yen savings account. (After the remittance, fund transfer and cash withdrawal are available in yen.) • A withdrawal currency eligible for a direct non-JPY cross currency exchange is exchanged into another foreign currency eligible for a direct non-JPY cross currency exchange and remitted to a <i>PowerFlex</i> foreign currency savings deposit in the same currency. • A withdrawal currency is remitted into a <i>PowerFlex</i> foreign currency deposit in the same currency, or remitted to purchase an investment trust in the same currency. • A withdrawal currency is transferred in the same currency. However, some currencies are unavailable for withdrawals through fund transfer. • Some currencies designated by the Bank can be withdrawn in cash only via “Foreign Currency Deposit Cash Delivery Service” whose contract is needed to be separately entered into.
7. Interest	<p>1) Applicable interest rate</p> <ul style="list-style-type: none"> • Variable interest rates which are posted daily at the Bank counters will apply. • Variable interest rates quoted by 4 layers of final account balance on the end of every day will apply. (There may be the case where the same interest rate will apply for some or all layers.) From 1 fractional currency to less than 10,000 basic currency units From 10,000 basic currency units to less than 30,000 basic currency units From 30,000 basic currency units to less than 100,000 basic currency units 100,000 basic currency units or more • For accurate interest rates, please contact the call center, PowerCall, or the Bank counter. <p>2) Frequency of interest payment and Payment method of interest</p> <ul style="list-style-type: none"> • Interest shall be credited to a foreign currency savings account with the Bank designated date of every month. • For specific date of interest payment, please contact the call center, PowerCall, or the Bank counter. <p>3) Calculation method The interest unit shall be 1 fractional currency unit. The interest shall be calculated daily for the final account balance on a pro-rata basis based on a year of 365 days. The fractional figure shall be rounded off.</p>

8. Foreign-exchange rate fluctuation to be noted	<ul style="list-style-type: none"> • When a customer places a deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited. • When a customer places a deposit in a foreign currency, and converts the deposit into another currency (provided, however, that such currency is limited to those handled by the Bank), the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.
9. Exchange fee and exchange rate	<ul style="list-style-type: none"> • When a customer starts a foreign currency deposit with yen, the Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply to exchange a yen original investment to a foreign currency deposit principal. Then, the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply to exchange withdrawal or interest amount from foreign currency to yen. Therefore, there is a risk of principal less than the customer's original investment even if foreign exchange rates do not fluctuate. • Foreign currency deposited with a foreign currency savings account can be exchanged to another foreign currency which is eligible for a direct non-JPY cross currency exchange. The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when switching a currency eligible for a direct non-JPY cross currency exchange to another currency eligible for a direct non-JPY cross currency exchange. Therefore, there is a risk of principal less than the customer's original investment even if foreign exchange rates do not fluctuate. • Foreign exchange fee depends on a pair of currencies. For details, refer to the after-mentioned "Fees and Charges relating to Foreign Currency Deposits", or contact the call center, PowerCall or the Bank counter.
10. Other fees	Depending on deposit method and withdrawal method, other fees may be charged. For details, please refer to the after-mentioned "Fees and Charges relating to Foreign Currency Deposits", or please contact the call center, PowerCall, or the Bank counter.
11. Foreign exchange forward contracts	N/A
12. Overdraft service	N/A
13. Special contracts to be added	N/A
14. Tax	<ul style="list-style-type: none"> • Interest is subject to 20.315% withholding tax (national tax 15.315% and local tax 5%) • Foreign exchange gain is subject to aggregate taxation as miscellaneous income by filing an individual income tax return. • Foreign exchange loss is deductible from miscellaneous income. • <i>Maru-yu</i> (Tax exempt treatment on interest of small-size savings of certain people): N/A <p>For more details, please consult a certified public accountant or a certified tax accountant on your own.</p>
15. Deposit insurance	Not covered by deposit insurance
16. Designated dispute resolution body	<p>In case of trouble at financial transactions, dispute resolution organizations which are certified by the Financial Alternative Dispute Resolution System provides a resolution support framework for handling consumers' complaints and resolving disputes. Financial Alternative Dispute Resolution System is the system to settle disputes outside the court. Neutral mediators work for dispute parties to settle without judicial procedures.</p> <p>Japanese Bankers Association Contact: Consumer Relations Office Phone numbers: 0570-017109, 03-5252-3772</p>
17. Certified investor-protection association	N/A
18. Others	There are some limitations in services of foreign currency deposit and withdrawal. For details, refer to the "Fees and Charges relating to Foreign Currency Deposits".
19. Contact	Please visit our branch or call to our call center, PowerCall, toll-free at 0120-456-860 .

Fees and Charges relating to Foreign Currency Deposit

(1) Deposit / Withdrawal method and fees

• Deposit

Deposit method	Fees
Deposits of yen in cash	Yen cash is not acceptable. Yen cash will be deposited to a <i>PowerFlex</i> yen savings account to be remitted to a <i>PowerFlex</i> foreign currency savings account.
Remittance from <i>PowerFlex</i> yen savings deposit	<ul style="list-style-type: none"> The Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply when exchanging yen to foreign currency. Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in TTS rate.
Deposits of foreign currency in cash, by traveler’s check or check	N/A
Remittance from <i>PowerFlex</i> another foreign currency deposit	<ul style="list-style-type: none"> Currency is limited to currencies eligible for a direct non-JPY cross currency exchange. The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when exchanging foreign currency to another foreign currency. Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in foreign exchange rate.
Remittance from the <i>PowerFlex</i> foreign currency deposits with the same currency	<ul style="list-style-type: none"> No fees and charges
Deposit of a foreign currency you have received by fund transfer	<ul style="list-style-type: none"> No fees and charges. However, receiving funds transferred from overseas needs to pay an administrative fee designated by the Bank. For details, please contact the call center, PowerCall, or the Bank counter.

• Withdrawal

Withdrawal method	Fees
Withdrawals of yen in cash Remittance to yen savings deposit	<ul style="list-style-type: none"> The Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply when exchanging foreign currency to yen. Refer to “(2) Foreign exchange fee”, for foreign exchange fees which are included in TTB rate.
Withdrawals of foreign currency in cash	<ul style="list-style-type: none"> Some currencies designated by the Bank can be withdrawn in cash only via “Foreign Currency Deposit Cash Delivery Service” whose contract is needed to be separately entered into. Handling fee which is calculated at the Bank-designated rate for each currency and delivery fee will be charged for “Foreign Currency Deposit Cash Delivery Service”. The fees are subject to change depending on a contract agreed between the Bank and a delivery outsourcing company, postal charges, etc., therefore exact or maximum amount and calculation formula are not detailed here. Each time customers use “Foreign Currency Deposit Cash Delivery Service”, they are advised to call the Bank call center, PowerCall, to confirm the total amount of fees that will be charged.
Withdrawals of foreign currency by traveler’s check or check	N/A
Remittance to a <i>PowerFlex</i> another foreign currency deposit	<ul style="list-style-type: none"> Currency is limited to currencies eligible for a direct non-JPY cross currency exchange. The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when exchanging foreign currency to another foreign currency. Refer to “(2) Foreign exchange fee”, for foreign exchange fees which are included in foreign exchange rate.
Remittance to a <i>PowerFlex</i> foreign currency deposit in the same currency	No fees and charges
Remittance to purchase an investment trust in the same foreign currency	No fees and charges (Investment trust sales fee will be separately charged.)
Fund transfer in foreign currency	<ul style="list-style-type: none"> Fund transfer in foreign currency is not available at branches. Application to GoRemit overseas remittance service must be made before making the remittances. Remittance fees will be charged.

(2) Foreign exchange fee

- Exchange between Japanese yen and foreign currency

Maximum exchange fees for converting each currency are as follows;

5 yen per 1 U.S. dollar, 5 yen per 1 Euro, 5 yen per 1 Australian dollar, 5 yen per 1 New Zealand dollar, 5 yen per 1 Canadian dollar, 5.5 yen per Great Britain Pound, and 5.5 yen per 1 currency unit of other currencies.

When converting currency at the time of deposit or withdrawal, please confirm the Bank-designated telegraphic transfer selling rate (TTS rate) or the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee.

- Exchange between currencies eligible for a direct non-JPY cross currency exchange

Currency pair		Exchange fee per transaction	
EUR	GBP	1 EUR	0.01 GBP
EUR	AUD	1 EUR	0.02 AUD
EUR	NZD	1 EUR	0.02 NZD
EUR	USD	1 EUR	0.01 USD
EUR	CAD	1 EUR	0.02 CAD
GBP	AUD	1 GBP	0.02 AUD
GBP	NZD	1 GBP	0.02 NZD
GBP	USD	1 GBP	0.02 USD
GBP	CAD	1 GBP	0.02 CAD
AUD	NZD	1 AUD	0.01 NZD
AUD	USD	1 AUD	0.01 USD
AUD	CAD	1 AUD	0.01 CAD
NZD	USD	1 NZD	0.01 USD
NZD	CAD	1 NZD	0.01 CAD
USD	CAD	1 USD	0.01 CAD

- Fees mentioned above are the upper limit on foreign exchange fees. Lower amount of fees may be quoted and applied.
- The maximum amount of fees mentioned above will apply in case of rapid movement of foreign exchange market or in case of sharp increase in the number of currency exchange order in market closed day such as weekend.
Foreign exchange fees different from ones mentioned above will apply due to campaign, program etc. the Bank offers, but will not exceed the level of foreign exchange fees mentioned above. Customers are advised to confirm foreign exchange fees and TTS or TTB rate being applied when engaging in foreign exchange transactions.
- Foreign exchange fees and charges are subject to change.
- Consumption tax is not levied on the fees and charges above.

The English translation used in the product descriptions are intended solely for customer convenience, and shall be used as for reference only. Should there be any discrepancy between the Japanese and the English text, the Japanese text shall take precedence.