

**Product Description of Power Support Plus Foreign Currency Time Deposits
to be confirmed prior to concluding**

the Customer Agreement on Foreign Currency Deposit for *PowerFlex* Account

(This is the pre-contract document to be delivered based on the laws and ordinances before concluding the forementioned Agreement, and doubles as the product description of foreign currency deposits, etc.)

Please read this document carefully.

Characteristic of Power Support Plus Foreign Currency Time Deposit:

- This deposit is a foreign currency time deposit known informally as Power Support Plus. Foreign currency time deposit is defined as a deposit in foreign currency (currencies other than yen) whose term or maturity date is specified in advance, and cancellation before maturity is not permitted in principle.
- Currencies eligible for Power Support Plus Foreign Currency Time Deposit (hereinafter the "Deposit") are United States dollar, Euro, Canadian dollar, Great Britain pound, Australian dollar, and New Zealand dollar.
- A "special contract that allows changing the currency eligible for the Deposit to another one at the discretion of a customer" is attached to the Deposit. The currency may be switched to another one (any currency from among Japanese yen, United States dollar, Euro, Canadian dollar, Great Britain pound, Australian dollar, and New Zealand dollar) any number of times for the period from the deposit date until the day before the maturity date, provided that the change of currency shall be based on the Bank-prescribed calculation applying the Bank-prescribed exchange rate including foreign exchange fee.
- Interest on the Deposit shall be paid in Japanese yen on interim interest payment date(s) and maturity date. The Bank-prescribed calculation formula shall be used to calculate interest in the deposited foreign currency, and the Bank-designated telegraphic transfer buying (TTB rate) which includes foreign exchange fee will apply to exchange interest amount from foreign currency to yen.
- Deposit in foreign currency cash is not accepted. Withdrawal in foreign currency cash is not accepted at the Bank branches, provided however, that the Bank accepts foreign currency cash withdrawal in the way prescribed by the Bank.

Matters to be noted:

- The Deposit may not, in principle, be cancelled before the maturity date. However, if the Bank deems it unavoidable and accepts the cancellation of the Deposit before the maturity date, the Bank shall pay only the residual amount after deducting the total amount of interim interest payments already made from the deposit principal based on the Bank-prescribed calculation method.
- Foreign currency deposits entail the risk of foreign exchange rate fluctuation. When a customer places a deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited. When a customer places a deposit in a foreign currency, and converts the deposit principal into another currency, the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.
- Every time the currency is switched, the Bank-prescribed exchange rate including foreign exchange fee shall be applied. Accordingly, the more often the currency is switched, the greater are the risk of a loss of the principal and the level of the loss.

Fees and charges:

- When a customer starts the Deposit in yen, the Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply to exchange a yen original investment to a foreign currency deposit principal. Then, the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply to exchange withdrawal amount from a foreign currency to yen.

Therefore, there is a risk of principal less than the original investment even if foreign exchange rates do not fluctuate.

●Interest on the Deposit shall be paid in yen. Interest in a foreign currency on an interim interest payment date or the maturity date shall be converted to yen based on the Bank-designated telegraphic transfer buying rate (TTB rate) including foreign exchange fee at the Bank-prescribed time on each interim interest payment date or the maturity date. If there is any change in currency, interest in a foreign currency on the date of currency change shall be converted to yen based on the Bank-designated telegraphic transfer buying rate (TTB rate) including foreign exchange fee at the Bank-prescribed time on the date of currency change. This conversion to yen shall be made each time the currency is switched.

●A customer is allowed to switch the currency of the Deposit and convert the Deposit principal remitted into a foreign currency savings deposit to another foreign currency, provided however that those foreign currencies shall be currencies eligible direct non-JPY cross currency exchange. The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when switching a currency. Therefore, there is a risk of principal less than the original investment.

●Foreign exchange fee depends on a pair of currencies. Details can be found in the after-mentioned "Fees and Charges relating to Foreign Currency Deposits".

Risk of principal less than original investment due to exchange rate fluctuation:

●When a customer places the Deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited.

●When a customer places the Deposit in a foreign currency, and converts the Deposit principal into another currency, provided, however, that those currencies shall be currencies eligible for a direct non-JPY cross currency exchange, the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.

●Every time the currency is switched, the Bank-prescribed exchange rate including foreign exchange fee shall be applied. Accordingly, the more often the currency is changed, the greater are the risk of a loss of the principal and the level of the loss.

Product description: Please read carefully and understand fully the following before your application.

1. Product name	Power Support Plus Foreign Currency Time Deposit (hereinafter the "Deposit")
2. Product outline	- Foreign currency deposit (other than yen currency) that has a specified date of maturity and must be held until the maturity date. - The currency may be switched to another one any number of times for the period from the deposit date until the day before the maturity date as described in 6 below. - Interest shall be paid in yen.
3. Eligibility	Individual customers with PowerFlex account
4. Deposit term	Two deposit terms are available: six months and one year. The maturity date may not be changed irrespective of whether there is a currency change. - The day corresponding to the deposit date "Corresponding Date" shall be treated as the maturity date, depending upon the duration. - If the deposit date is the last day of the month, or if there is no Corresponding Date, the end of the month corresponding to the deposit date shall be treated as the maturity date, depending on the duration.
5. Deposit method, Currency, Minimum deposit amount, and Deposit unit	(1) Deposit method: Deposit shall be made in a lump sum anytime in the manner described below. - A foreign currency which is exchanged from a PowerFlex yen savings deposit is remitted to the Deposit in the same currency. - A currency of a PowerFlex foreign currency savings deposit is remitted to the Deposit in the same currency. (2) Currencies eligible for the Deposit: United States dollar (USD), Euro, (EUR), Canadian dollar (CAD), Great Britain pound (GBP), Australian dollar (AUD) and New Zealand dollar (NZD). If the currency is switched as described in 6. below, the currency eligible for the Deposit may be switched to yen. (3) Minimum deposit amount of USD, EUR, and GBP: 5,000 units in the respective currency Minimum deposit amount of CAD, AUD, and NZD: 10,000 units in the respective currency (4) Deposit unit: Unit of 1 fractional currency
6. Switching currency during the deposit term	- The currency may be changed to another one (any currency from among Japanese yen, USD, EUR, CAD, GBP, AUD, and NZD) any number of times for the period from the deposit date until the day before the maturity date. However, switching currency on the deposit date using our online banking (Shinsei PowerDirect) is not available. - When switching currency, customers may not divide the Deposit principal to specify the currency to different currencies. - Currency cannot be switched on the maturity date. - Currency shall be switched based on the Bank-prescribed calculation upon applying the Bank-prescribed exchange rate including foreign exchange fee.
7. Treatment at maturity	- The principal shall be credited, without any change to the currency on the maturity date, into a <i>PowerFlex</i> savings deposit in the same currency. - Automatic renewal option is not available.
8. Interest	(1) Applicable interest rate - If there is no change in the currency, the interest rate (contractual interest rate) at the point-of-purchase for the deposit currency when the Deposit was placed shall apply until the maturity date. - If there is any change in the currency, the contractual interest rate for the changed currency on the date of change will apply on and after the date of change. For any inquiries about specific interest rates, contact one of our branches or the call center, Shinsei Power Call. (2) Frequency of interest payment - The Corresponding Date in the following month of the deposit date shall be the initial interim interest payment date. Thereafter, the Bank will pay interest in installments based on the Bank-prescribed calculation on the Corresponding Date (interim interest payment date) to the deposit date in each month and the maturity date. If the deposit date is the last day of the month, or if it is the month in which there is no Corresponding Date, the end of the month shall be the interim interest payment date. (3) Calculation method - Interest to be paid on interim interest payment date(s) shall be the interest amount that is: calculated based on i) the number of days from the last interim interest payment date (or the deposit date in the case of the initial payment) to the day before the interim interest payment date in question and ii) the applicable interest rate in (1) above; and converted to yen based on the Bank-prescribed calculation. If there is any change in currency between the last interim interest payment date (or the deposit date in the case of the initial payment) and the

	day before the interim interest payment date in question, the interest amount (in yen) to be paid on the relevant interim interest payment date shall be calculated by adding the following two interest amounts: 1) the interest amount that is: calculated based on i) the number of days from the last interest calculation date of each change date (the last interest calculation date refers to the deposit date, an interim interest payment date, or a currency change date, which occurred most recently before the relevant currency change date; the same applies hereinafter) to the day before this currency change date and ii) the applicable interest rate in (1) above; and converted to yen based on the Bank-prescribed calculation, and 2) the interest amount that is: calculated based on i) the number of days from the last currency change date before the interim interest payment date to the day before the interim interest payment date and ii) the applicable interest rate in (1) above; and converted to yen based on the Bank-prescribed calculation. - Interest to be paid on the maturity date shall be calculated based on: i) the number of days from the final interim interest payment date to the day before the maturity date and ii) the interest amount calculated based on the applicable interest rate in (1) above, and converted to yen based on the Bank-prescribed calculation. If there is any change in currency between the final interim interest payment date and the day before the maturity date, the interest amount (in yen) to be paid on the maturity date shall be calculated by adding the following two interest amounts: 1) the interest amount that is: calculated based on i) the number of days from the last interest calculation date in each change date to the day before the relevant change date and ii) the applicable interest rate in (1) above; and converted to yen based on the Bank-prescribed calculation, and 2) the interest amount calculated based on i) the number of days from the last change date before the maturity date to the day before the maturity date and ii) the applicable interest rate in (1) above; and converted to yen based on the Bank-prescribed calculation. - When the currency eligible for the Deposit at the time of interest calculation is a foreign currency, the minimum denomination on which interest is calculated shall be a subordinate currency unit. If the currency eligible for the Deposit at the time of interest calculation is yen, the minimum denomination on which interest is calculated shall be one yen and calculation shall be made on a pro-rata basis with 365 days as one year. In such calculation, any fraction in foreign currencies shall be rounded off to the closest whole number while any fraction in yen shall be truncated. (4) Interest payment method/currency - Interest shall be paid only in yen irrespective of the type of currency eligible for the Deposit at the time of interest calculation by crediting it to the customer's <i>PowerFlex</i> yen savings deposit.
9. Interest after maturity	Interest on the amount of principle paid to a customer on and after the maturity date shall be calculated after remitting the amount to the customer's <i>PowerFlex</i> savings deposit in currency of the maturity date, by applying the savings deposit interest rate of the relevant currency. Regarding interest payment frequency and method and interest calculation formula, refer to the pre-contract document of <i>PowerFlex</i> foreign currency savings deposit, or visit one of our branches or call the call center, Shinsei PowerCall.
10. Cancellation before maturity	The Deposit may not, in principle, be cancelled before the maturity date. However, if the Bank deems it unavoidable and accepts the cancellation of the Deposit before the maturity date, the Bank shall pay only the residual amount after deducting the total amount of interim interest payments already made from the deposit principal based on the Bank-prescribed calculation method.
11. Foreign-exchange rate fluctuation to be noted.	- When a customer places the Deposit by exchanging yen into a foreign currency, the customer may incur exchange losses - in terms of yen - depending on the trends in the foreign exchange market, with the result - that the funds to be repaid - when translated into yen using the exchange rate as of the repayment date - would be smaller than the yen amount initially deposited. - When a customer places the Deposit in a foreign currency, and converts the Deposit into another currency, provided, however, that those currencies shall be currencies eligible for a direct non-JPY cross currency exchange, the customer may suffer exchange losses - in terms of the initially deposited currency - depending on the trends in the foreign exchange market, with the result that the funds to be repaid - when translated into the initially deposited currency using the exchange rate as of the repayment date - would be smaller than the initially deposited currency amount.
12. Exchange fee and exchange rate	- When a customer places the Deposit in yen, the Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply to exchange a yen original investment to the Deposit principal. Then the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply to exchange withdrawal from foreign currency to yen. Therefore, there is a risk of principal less than the original investment even if foreign exchange rates do not fluctuate. - Interest in a foreign currency is converted to yen on an interim interest payment date or the maturity date based on the Bank-designated telegraphic transfer buying rate (TTB rate) including foreign exchange fee at the Bank-prescribed time on the interim interest payment date or the maturity date.

	• If the currency eligible for the Deposit is switched to another currency in accordance with 6. above, or if a currency eligible for cross-foreign currency transactions (before exchange) is exchanged to another currency eligible for cross-foreign currency transactions (after exchange) (however, this shall be limited to exchange between the Bank-prescribed foreign currencies eligible for cross-foreign currency transactions), the Bank-prescribed exchange rate including foreign exchange fee shall apply. Therefore, there is a risk of principal less than the original investment even if foreign exchange rates do not fluctuate. • Every time the currency is switched, the Bank-prescribed exchange rate including foreign exchange fee shall be applied. Accordingly, the more often the currency is changed, the greater are the risk of a loss of the principal and the level of the loss. • Foreign exchange fee depends on a pair of currencies. Details can be found in the after-mentioned "Fees and Charges relating to Foreign Currency Deposits".
13. Other fees	Depending on deposit method and withdrawal method, other fees may be charged. For details, refer to the after-mentioned "Fees and Charges relating to Foreign Currency Deposits", contact the call center, Shinsei PowerCall, or visit your local branch.
14. Foreign exchange forward contracts	N/A
15. Collateral to the overdrafts	The Deposit is not eligible for serving as a collateral to the overdrafts as stipulated by the "Customer Agreement on Yen Deposit for <i>PowerFlex Account</i> "
16. Special contracts to be added	N/A
17. Tax	• Interest is subject to 20.315% withholding tax (national tax 15.315% and local tax 5%). • Foreign exchange gain is subject to aggregate taxation as miscellaneous income by filing an individual income tax return. • Foreign exchange loss is deductible from miscellaneous income. • Maru-yu (Tax exempt treatment on interest of small-size savings of certain people): N/A For details, customers are advised to consult with a certified public accountant or a certified tax accountant on their own.
18. Deposit insurance	Not covered by deposit insurance. If the currency of the Deposit is Japanese yen, the Deposit is covered by deposit insurance.
19. Designated dispute resolution body	In case of trouble at financial transactions, dispute resolution organizations which are certified by the Financial Alternative Dispute Resolution System provides a resolution support framework for handling consumers' complaints and resolving disputes. Financial Alternative Dispute Resolution System is the system to settle disputes outside the court. Neutral mediators work for dispute parties to settle without judicial procedures. Contact: Consumer Relations Office of Japanese Bankers Association Phone numbers: 0570-017109, 03-5252-3772
20. Certified investor-protection association	N/A
21. Others	• Any currency switching made shall not be indicated in customers' account statements. Any customers who wish to have the history of their currency switching are requested to contact one of branches or the call center, Shinsei Power Call. • There are some limitations on services of foreign currency deposit and withdrawal. • Details can be found in the after-mentioned "Fees and Charges relating to Foreign Currency Deposits".
22. Note	Some procedures cannot be carried out depending on channel (e.g. the Bank branches, the call center (Shinsei PowerCall), the online banking (Shinsei PowerDirect), etc.) Furthermore, some procedures cannot be carried out through the online banking service (Shinsei PowerDirect) depending on computer-mediated environment. For details, visit one of the Bank branches, call the call center, Shinsei PowerCall, or access Shinsei Bank website.
23. Contact	Shinsei Bank branch or call center, Shinsei PowerCall, toll-free at 0120-456-860

Fees and Charges relating to Foreign Currency Deposits

(1) Deposit/Withdrawal method and fees

• Deposit

Deposit method	Fees
Deposits of yen in cash	Yen cash must be first converted to foreign currency and deposited into a foreign currency savings deposit. (Yen cash will first be deposited to a <i>PowerFlex</i> yen savings deposit and will be credited to a <i>PowerFlex</i> foreign currency savings deposit.)
Remittance from <i>PowerFlex</i> yen savings account	- The Bank-designated telegraphic transfer selling rate (TTS rate) which includes foreign exchange fee will apply when exchanging yen to foreign currency. - Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in TTS rate.
Deposits of foreign currency in cash, by traveler's check, or check	N/A
Remittance from <i>PowerFlex</i> another foreign currency deposit	- Currency is limited to currencies eligible for a direct non-JPY cross currency exchange. - The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when exchanging foreign currency to another foreign currency. - Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in foreign exchange rate.
Remittance from <i>PowerFlex</i> foreign currency deposit in the same currency	No fees and charges
Deposit of a foreign currency a customer has received by fund transfer	No fees and charges The funds will first be credited into a <i>PowerFlex</i> foreign currency savings deposit and will be remitted to a <i>PowerFlex</i> foreign currency time deposit.

• Withdrawal

Withdrawal method	Fees
- Withdrawals of yen in cash - Remittance to yen savings account	- The funds in a <i>PowerFlex</i> foreign currency time deposit will first be remitted into a <i>PowerFlex</i> foreign currency savings deposit. - The Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee will apply when exchanging foreign currency to yen. - Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in TTB rate.
Withdrawals of foreign currency in cash	- Some currencies designated by the Bank can be withdrawn in cash only via “Foreign Currency Deposit Cash Delivery Service” whose contract is needed to be separately entered into. - Handling fee which is calculated at the Bank-designated rate for each currency and delivery fee will be charged for “Foreign Currency Deposit Cash Delivery Service”. The fees are subject to change depending on a contract agreed between the Bank and a delivery outsourcing company, postal charges, etc., therefore exact or maximum amount and calculation formula are not detailed here. Each time customers use “Foreign Currency Deposit Cash Delivery Service”, they are advised to call the Bank call center, Shinsei PowerCall, to confirm the total amount of fees that will be charged.
Withdrawals of foreign currency by traveler's check or check	N/A
Remittance to a <i>PowerFlex</i> another foreign currency deposit	- The funds in a <i>PowerFlex</i> foreign currency time deposit will first be remitted into a <i>PowerFlex</i> foreign currency savings deposit. - Currency is limited to currencies eligible for a direct non-JPY cross currency exchange. - The Bank-designated foreign exchange rate which includes foreign exchange fee will apply when exchanging foreign currency to another foreign currency. Refer to “(2) Foreign exchange fee” in this document, for foreign exchange fees which are included in foreign exchange rate.
Remittance to a <i>PowerFlex</i> foreign currency deposit in the same currency	No fees and charges
Remittance to purchase an investment trust in the same foreign currency	- The funds in a <i>PowerFlex</i> foreign currency time deposit will first be remitted into a <i>PowerFlex</i> foreign currency savings deposit. - No fees and charges. Investment trust sales fee will be separately charged.
Fund transfer in foreign currency ① Overseas transfer ② Domestic transfer	- The funds in a <i>PowerFlex</i> foreign currency time deposit will first be remitted into a <i>PowerFlex</i> foreign currency savings deposit. - Fees and charges are as follows. ① Overseas fund transfer fee: 4,000 yen ② Domestic fund transfer fee: 4,000 yen - Some currencies are unavailable for withdrawals through fund transfer.

(2) Foreign exchange fee

● Exchange between Japanese yen and foreign currency

Maximum exchange fees for converting each currency are as follows;

5 yen per 1 U.S. dollar, 5 yen per 1 Euro, 5 yen per 1 Australian dollar, 5 yen per 1 New Zealand dollar, 5 yen per 1 Canadian dollar, 5.5 yen per Great Britain pound, and 5.5 yen per 1 currency unit of other currencies.

When converting currency at the time of deposit or withdrawal, customers are urged to confirm the Bank-designated telegraphic transfer selling rate (TTS rate) or the Bank-designated telegraphic transfer buying rate (TTB rate) which includes foreign exchange fee.

● Exchange between currencies eligible for a direct non-JPY cross currency exchange

Currency pair		Maximum exchange fee per currency unit	
EUR	GBP	1 EUR	0.01 GBP
EUR	AUD	1 EUR	0.02 AUD
EUR	NZD	1 EUR	0.02 NZD
EUR	USD	1 EUR	0.01 USD
EUR	CAD	1 EUR	0.02 CAD
GBP	AUD	1 GBP	0.02 AUD
GBP	NZD	1 GBP	0.02 NZD
GBP	USD	1 GBP	0.02 USD
GBP	CAD	1 GBP	0.02 CAD
AUD	NZD	1 AUD	0.01 NZD
AUD	USD	1 AUD	0.01 USD
AUD	CAD	1 AUD	0.01 CAD
NZD	USD	1 NZD	0.01 USD
NZD	CAD	1 NZD	0.01 CAD
USD	CAD	1 USD	0.01 CAD

[Note]

- Fees mentioned above are the upper limit on foreign exchange fees. Lower amount of fees may be quoted and applied.
- The maximum amount of fees mentioned above will apply in case of rapid movement of foreign exchange market or in case of sharp increase in the number of currency exchange order in market closed day such as weekend.
- Foreign exchange fees different from ones mentioned above will apply due to campaign, program etc., but will not exceed the level of foreign exchange fees mentioned above.
- Customers are urged to confirm foreign exchange fees and TTS or TTB rate being applied when engaging in foreign exchange transactions.
- Foreign exchange fees and charges are subject to change.
- Consumption tax is not levied on the fees and charges above.

The English translations used in the product descriptions are intended solely for customer convenience, and shall be used as for reference only. Should there be any discrepancy between the Japanese and the English text, the Japanese text shall take precedence.